



Harnessing The Power of Sulforaphane

July 2022





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Evgen - A Clinical Stage Drug Development Company

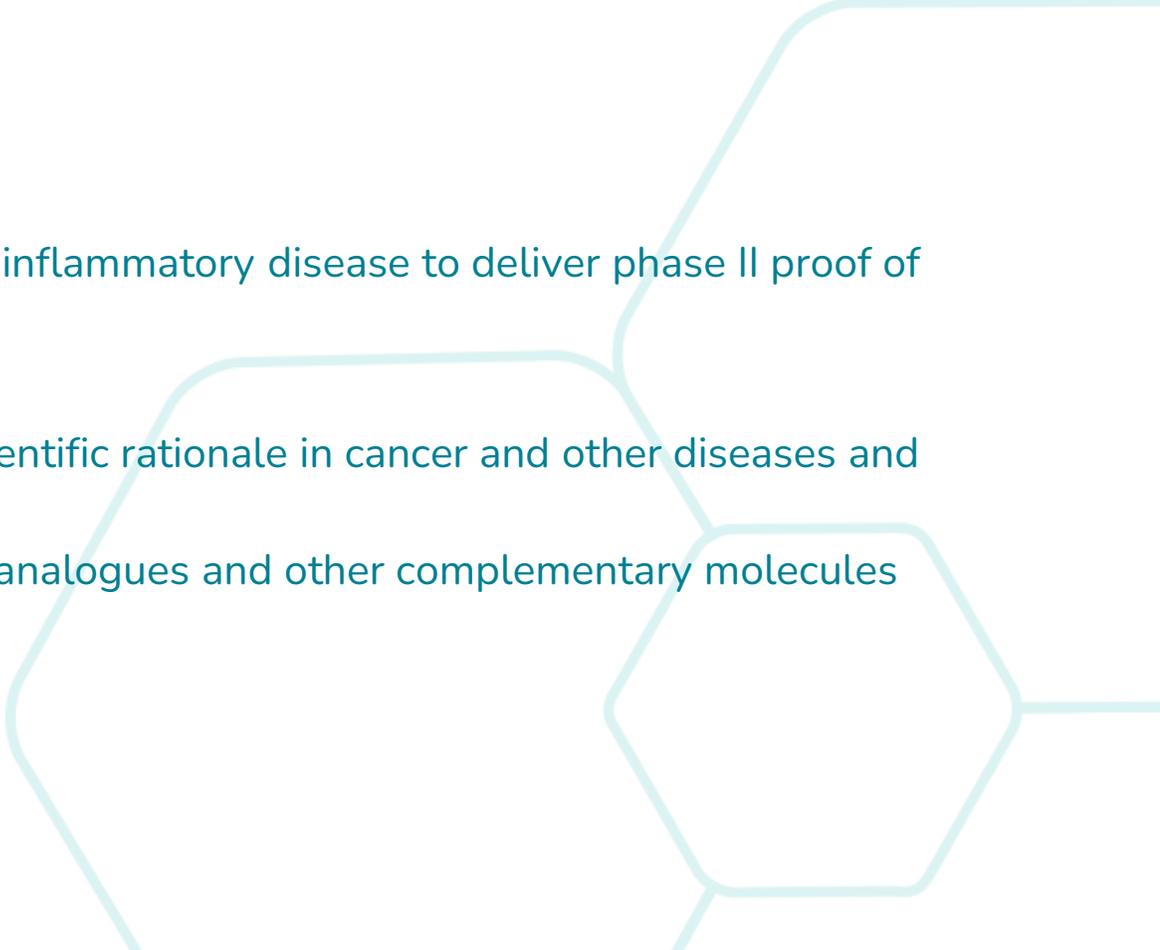
Focus on breast cancer, glioma and other cancers

SFX-01 has three molecular targets, STAT 3, Nrf2 and SHP2

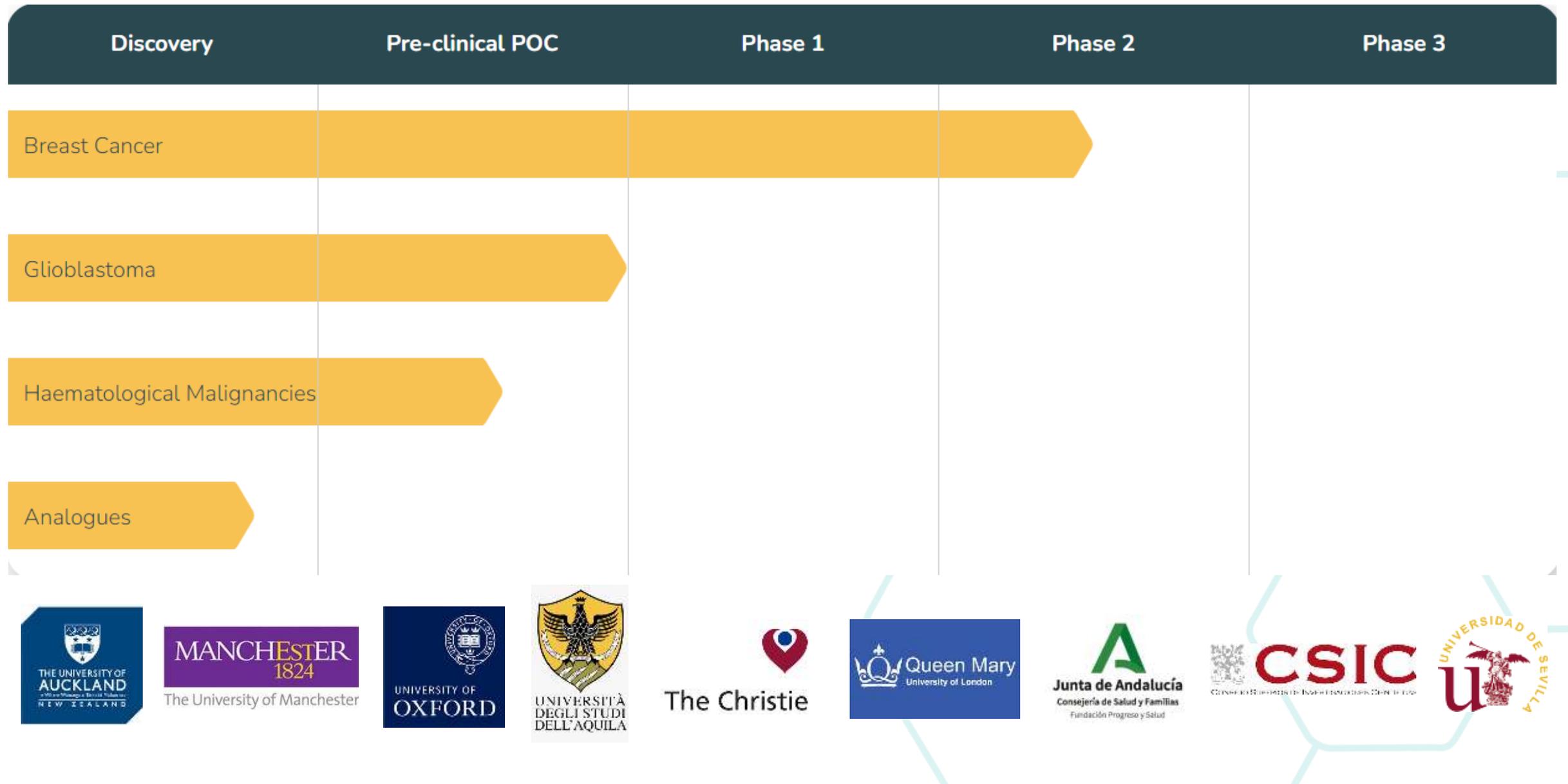
- Developing a new class of pharmaceuticals - based on highly biologically active “sulforaphane” - applications in multiple therapeutic areas based on a network of targets
- Strong third party pre-clinical and clinical data on sulforaphane
- Four target diseases in cancer and inflammation, each with high unmet clinical needs
- Unique platform technology – Sulforadex[®], stabilises unstable sulforaphane, lead SFX-01
- Strong, granted IP covering composition, manufacturing and novel derivatives
- Highly experienced board and management
- Business model: establish proof of concept and partner. Multiple value inflection points
- £9.0m in cash as at 31 March 2022

Strategy and Business Model

Establish proof of concept and partner

- Exploit leading, patented technology in sulforaphane science
 - Developing our lead molecule, SFX-01, in selected cancers and inflammatory disease to deliver phase II proof of concept data, and then out-license
 - Early partnering of non-core indications with suitable licensees
 - Support academic and commercial partners with compelling scientific rationale in cancer and other diseases and markets beyond our development programmes
 - Broaden pipeline through acquisition/licensing of sulforaphane analogues and other complementary molecules
- 

Pipeline



Recent Achievements

Academic Collaborations	<p>June 2022. New collaboration with University of Michigan on bowel cancer.</p> <p>May 2022. New academic collaboration with University “La Sapienza” Rome, further evaluating potential radiosensitisation by SFX-01 <i>in vitro</i>.</p>
Manufacturing,	2021 - 2022. Scale-up of the active ingredient in SFX-01 to commercial scale achieved with a number of process improvements
New EC Tabs	New formulation of SFX-01 generated in enteric coated tablet form enabling scale-up to supply late-stage clinical trials and commercial use.
mBC	<p>March 2022. Expansion of pre-clinical collaboration with the University of Manchester, Manchester Breast Biology Centre and The Christie Hospital. Generate data to optimise positioning of SFX-01 in breast cancer treatment following promising Phase 2a clinical data.</p> <p>Out license market average \$19m up front, \$144m total, 10-14% royalty*</p>
FDA	<p>January 2022. Pre-IND meeting feedback.</p> <p>September 2021. Orphan Drug designation achieved with FDA for malignant glioma.</p>
MHRA	January 2022. UK Scientific Advice received.
Glioma	October 2021. Publication of powerful pre-clinical data including significant survival benefit, Out licence market average \$11m up front, \$90m total, 8-12% royalty*
Onc 3	Collaboration with The Weatherall Institute, University of Oxford demonstrate <i>in vitro</i> efficacy in rare pediatric disease JMML and more common adult blood cancer AML.
Partner	Sulforadex technology licence concluded with Juvenescence for non-pharmaceutical applications using naturally derived sulforaphane. \$10.5m in milestones / options plus royalty. Market launch late 2023



* Source Global Data, Pre-clinical to Phase2 only, disclosed deals

Outlook

Phase 1 PK/PD Study Q4 2022	Healthy volunteer trial start Q4 2022 with new SFX-01 formulation; EC tablet suitable for commercial use. Pharmacodynamic parameters measured to assess target engagement.
GBM patient study, Phase 1b/2a Q4 2022	Final preclinical work in GBM being completed and now in late-stage preparation for a Phase Ib/IIa trial due to start in Q4 2022. UK/Europe, multi centre, multi country, adaptive design.
2023 Newsflow	Results of pre-clinical collaborations x4 Results of volunteer study PK/PD Top line Results of GBM patient study Juvenescence Launch – low seven figure milestone



SFX-01 GBM Programme, Design to PoP

PK pharmacokinetics
 PDc pharmacodynamic
 PoP proof of principle
 TME tumour microenvironment
 TMZ temozolomide
 ND newly diagnosed

In Vivo GBM TME Model Studies (SFN + radiotherapy)

- Enteric Tablet CMC Program
- PK Assay Refinement Program:
 - SFN
 - Metabolites
- PDc Assay Program:
 - Validated assays
 - PK:PDc assessment

Module 1 Patient Study 'Phase 0'
 Recurrent Gliomas
 Monotherapy: Tolerability/PDc
 Add in TMZ

Safety
 Tolerability
 PDc biomarkers
 PK

- Delivers:**
- Tumour PK
 - PDc PoM and PoP
 - Tolerability
 - Dose to initiate ND GBM Modules

HV Study
 Monotherapy MAD: PK/PDc
 Randomised double blind
 SFX-01 vs placebo

PK
 PDc biomarkers
 Safety
 Tolerability

- Delivers:**
- PK:PDc
 - Tolerability
- Supports:**
- Non-malignant disease strategy
 - Oncology strategy

Financials

P&L	Operating loss of £3.2m (2021: loss of £3.2m) Post-tax loss of £2.7m (2021: loss of £2.7m)
Cash flow	Cash outflow from operations of £2.6m (2021: outflow of £2.9m).
Y/E cash position	Cash and short-term deposits at 31 March 2022 of £9.0m (31 March 2021: £11.6m).
Cash Runway	To Q4 2023

Management and Board



Dr Huw Jones
CEO

Over 30 years' experience of leadership in public and private R&D-based companies within the biotechnology and pharmaceutical sector: Chronos Therapeutics, CV Therapeutics, Elan Corp and SB (GSK)



Richard Moulson
CFO

Qualified chartered accountant with over 20 years experience working as a CFO for UK quoted and venture capital-owned companies including: Intercytex Group Plc, ReNeuron Group plc and Cobra Therapeutics Ltd



Barry Clare
Chairman

Former main Board member of Boots Company plc and Chairman UHSM Foundation Trust



Dr Sue Foden
NED

NED and Chair of the Remuneration Committee at BTG and Vectura Plc. Has previously Chaired Bergenbio



Dr Alan Barge
NED

Former CMO of ASLAN Pharmaceuticals and former VP and Head of Oncology and infection at AZ



Susan Clement-Davies
NED

Over 25 years of capital markets and investment banking experience and former Managing Director of Citigroup and Salomon Smith Barney and recently Torreya



Dr Helen Kuhlman
CBO

Over 20 years' experience in government funding and equity investment together with scientific and business roles in public and private R&D-based biotechnology companies



Dr Glen Clack
CMO

Over 25 years' experience in oncology drug development with a specialism in translational medicine

Medical and Scientific Advisors



Dr Mary Stuart

Senior oncology physician.
Previously Global Clinical
Leader/medical Science Director at
AZ and CSL at Roche



Dr Sacha Howell

Consultant Medical Oncologist at
Christie Foundation Trust
Clinical Senior Lecturer at Division of
Cancer Sciences, Manchester
University



Professor Rob Clarke

Professor of Breast Biology, University
of Manchester



Professor Phillip Eaton

Professor of Cardiovascular
Biochemistry, Queen Mary University
of London



Professor Albena Dinkova-Kostova

Professor of Chemical Biology,
Dundee and Adjunct Professor at
Johns Hopkins University



Professor Anthony Chalmers

Chair of Clinical Oncology at the
University of Glasgow and Director of
the CRUK RadNet Centre of Excellence
in Radiotherapy Research.



Professor Claudio Festuccia

Professor of Applied Clinical Studies at
L'Aquila University



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