



Investor Meet Company

Results & AGM

20 July 2023





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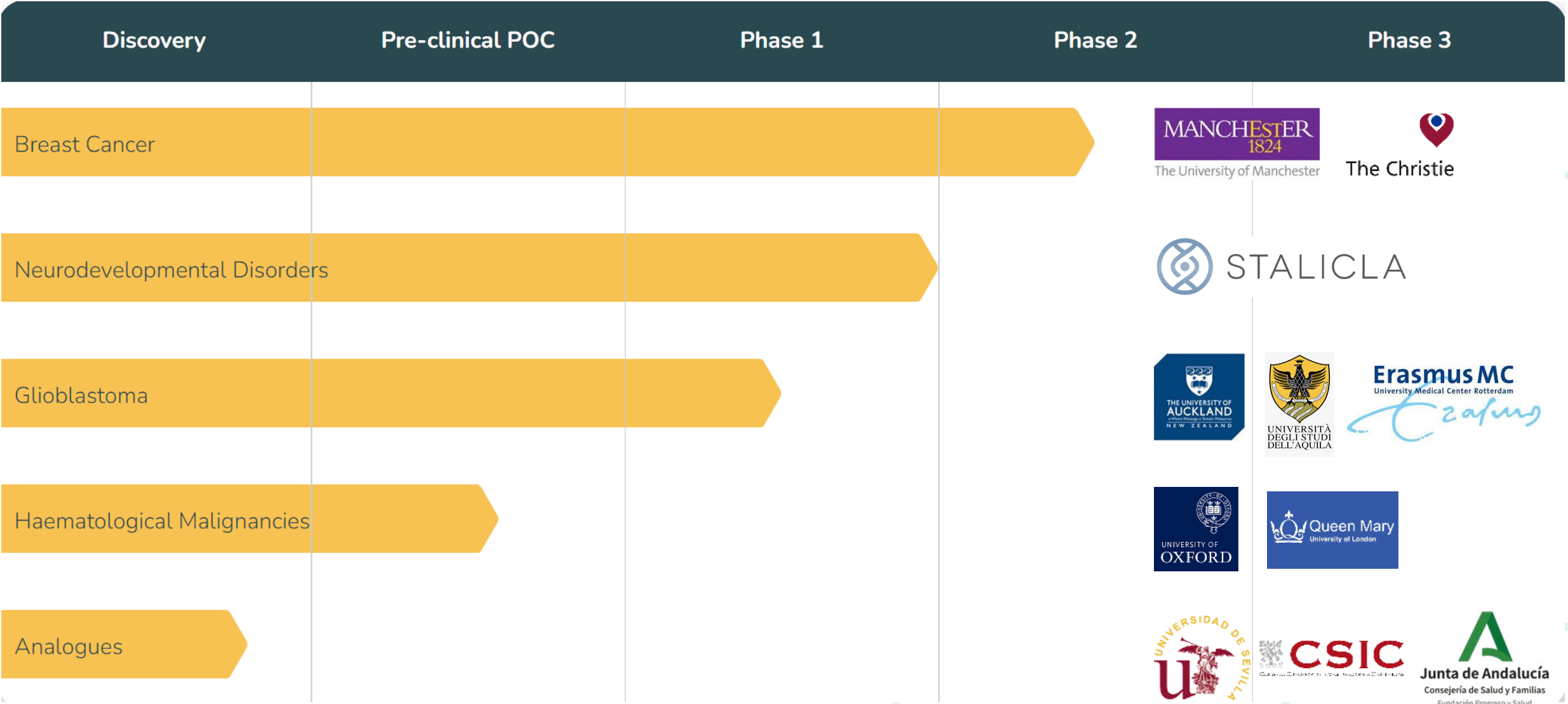
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Evgen - A Clinical Stage Drug Development Company

Focus on breast cancer, glioma and other cancers. SFX-01 has three molecular targets; STAT 3, Nrf2 and SHP2

- Developing a new class of pharmaceuticals - based on highly biologically active “sulforaphane” - applications in multiple therapeutic areas based on a network of targets
 - Strong third party pre-clinical and clinical data on sulforaphane
 - Four target diseases in cancer and inflammation, each with high unmet clinical needs
 - Unique platform technology – Sulforadex[®], stabilises unstable sulforaphane, lead SFX-01
 - Strong, granted IP covering composition, manufacturing and novel derivatives
 - Highly experienced board and management
 - Business model: establish proof of concept and partner. Multiple value inflection points
 - Two out-license collaborations:
 - Juvenescence – nutraceutical
 - STALICLA SA – neurodevelopmental disorders and schizophrenia
 - Strong cash position as at 31 March 2023, £5m
 - Cash runway to Q4 2024
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Our Pipeline



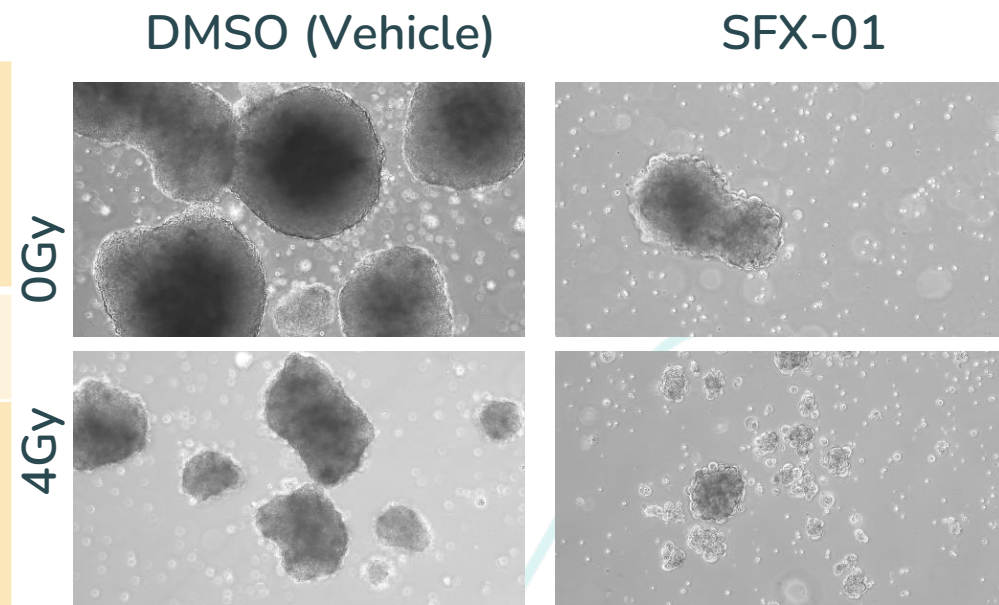
Full Year Highlights 2023

Transformative Transaction	<p>Out-licensing deal for SFX-01 in neurodevelopmental disorders and schizophrenia with STALICLA SA</p> <p>Milestones of \$160.5m, double digit royalty \$0.5m received Further \$5.5m expected in 2024</p>
Manufacturing	<p>New Form API made with extended IP cover, 300mg tablets manufactured to GMP and used in the Phase 1b healthy volunteer trial</p>
GBM clinical study	<p>First SFX-01 GBM study to be conducted as an investigator sponsored study (ISS) led by Prof Marjolein Geurts at the Erasmus University, Rotterdam.</p> <p>Non-dilutive grant application to KWF, Dutch Cancer Society</p>
Academic collaboration: SFX-01 radio-sensitisation	<p>Evidence of enhancement of the effect of radiotherapy by SFX-01 <i>in vitro</i> even in cells that had developed resistance to radiation from Prof Marampon's Lab at La Sapienza University, Rome,</p> <p>Published at ESMO rare diseases March 2023</p>
Phase 1/1b Healthy Volunteer clinical study	<p>To evaluate PK and PD effects of new SFX-01 formulation. PK Results delivered on schedule</p> <p>Drug and metabolite release as predicted in small intestine, no SAEs</p> <p>Total "thiols" i.e. active and metabolites in the micromolar range – the range used in lab experiments</p>



Post Period Highlights

<p>Stalicia SA Collaboration</p> <p>\$160.5m, double digit royalty</p>	<p>Pharmacokinetic data QA completed, shared with Stalicia</p> <p>Dose calculations for Autism Spectrum Disorder Phase 2 study underway</p>
<p>Manufacturing</p>	<p>Further enhancements on API production improve efficiency of manufacture</p>
<p>GBM clinical study</p>	<p>SFX-01 GBM study to be conducted as an ISS led by Prof Marjolein Geurts at the Erasmus University, Rotterdam.</p> <p>Non-dilutive grant successful</p> <p>Ca £900k project value for pre-clinical/clinical studies</p>
<p>Academic collaboration: SFX-01 radio-sensitisation</p>	<p>Evidence of enhancement of the effect of radiotherapy by SFX-01 <i>in vitro</i> even in cells that had developed resistance to radiation from Prof Marampon's Lab at La Sapienza University, Rome,</p> <p><i>Further validated in mouse models in vivo, to be published</i></p>
<p>Phase 1/1b Healthy Volunteer clinical study</p>	<p>To evaluate PK and PD effects of new SFX-01 formulation. PK Results delivered on schedule</p> <p>PK Data QA review complete, tables and listings finalised.</p>



RH30 radioresistant cells/rhabdospheres *in vitro*

Prof. Francesco Marampon, of Università Sapienza di Roma, Lead Investigator:

"The systemic therapy of rhabdomyosarcomas has not changed in recent decades and the frequent finding of locoregional recurrences suggests the need for radiosensitising therapies that increase local control. Unfortunately, with sarcomas, particularly with rhabdomyosarcoma, exciting data are rarely obtained in vivo and, precisely for this reason, I am very excited to observe this result!"

Outlook

- Full data set from Phase 1b SFX-01 healthy volunteer study Q3
 - Start of Grant-funded GBM project in Erasmus MC Rotterdam Q4
 - Further pre-clinical data from Manchester Breast Centre in mBC 2024
 - Initial set of pre-clinical data from University of Michigan in colorectal cancer Q4
 - Publication of rhabdomyosarcoma *in vitro* and *in vivo* work from Prof Marampon's group - 2024
 - Start of Autism Spectrum Disorder Phase 2 trial – 2024
 - Further milestone payments from Stalica totalling \$5.5m, \$0.5m 2023, remainder 2024
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Financial Highlights 2023

P&L	Operating loss of £5.1m (2022: loss of £3.2m) Post-tax loss of £4.0m (2022: loss of £2.7m)
Cash flow	Cash outflow from operations of £4.1m (2022: outflow of £2.6m).
Y/E cash position	Cash and short-term deposits at 31 March 2023 of £5.0m (31 March 2022: £9.0m).
Cash Runway	To Q4 2024





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Management and Board



Dr Huw Jones
CEO

Over 30 years' experience of leadership in public and private R&D-based companies within the biotechnology and pharmaceutical sector: Chronos Therapeutics, CV Therapeutics, Elan Corp and SB (GSK)



Richard Moulson
CFO

Qualified chartered accountant with over 20 years experience working as a CFO for UK quoted and venture capital-owned companies including: Intercytex Group Plc, ReNeuron Group plc and Cobra Therapeutics Ltd



Barry Clare
Chairman

Former main Board member of Boots Company plc and Chairman UHSM Foundation Trust



Dr Sue Foden
NED

NED and Chair of the Remuneration Committee at BTG and Vectura Plc. Has previously Chaired Bergenbio



Dr Alan Barge
NED

Former CMO of ASLAN Pharmaceuticals and former VP and Head of Oncology and infection at AZ



Susan Clement-Davies
NED

Over 25 years of capital markets and investment banking experience and former Managing Director of Citigroup and Salomon Smith Barney and recently Torreya



Dr Helen Kuhlman
CBO

Over 20 years' experience in government funding and equity investment together with scientific and business roles in public and private R&D-based biotechnology companies



Dr Glen Clack
CMO

Over 25 years' experience in oncology drug development with a specialism in translational medicine